EDCUTAH INDUSTRY PROFILE | FY 24-25

INFORMATION TECHNOLOGY IN UTAH



EDCUtah ECONOMIC DEVELOPMENT CORPORATION OF UTAH

Governor's Office of Economic Opportunity

ON THE COVER

Adobe Lehi Campus

Software giant Adobe will substantially expand its Utah presence, announcing plans to build a new $90 million facility in addition to the $74 million facility already completed in Lehi, UT.

Welcome to Silicon Slopes

Industry

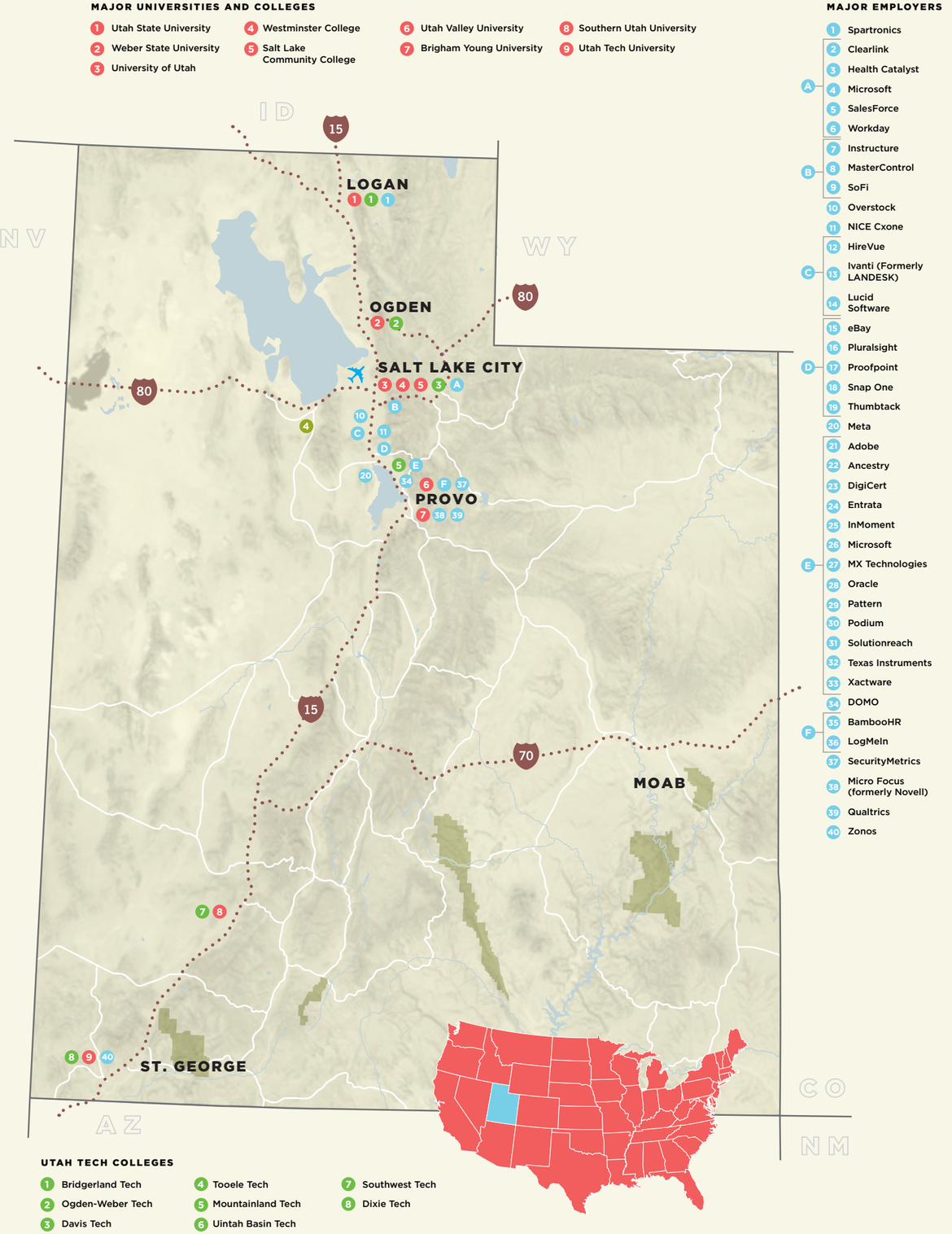
- Utah is proud to be home to companies like **Adobe, Ancestry, Domo, Texas Instruments, Qualtrics,** and many others. Utah is one of the top states in the nation for information technology employment, with an impressive employee base of more than 84,000.
- Just three of Utah's efforts to align education and industry are the **Silicon Slopes Industry Association**, **Women Tech Council**, and **Tech Moms**, a non-profit that assists women as they transition their careers into technical roles.
- **Utah's tech sector has been referred to as the next "Silicon Valley"**, and is one of the fastest-growing states for tech jobs in the nation with an increase of 17.0% over the last five years.

Business Climate

- US News ranked Utah the **#1 Best State Overall in 2024.** Utah ranked 2nd in Education and 3rd in Economy and Infrastructure.
- In 2022, Utah's post-performance tax incentives program facilitated over **20,400 new jobs and more than $942M in new state revenues**.
- In 2024, the Tax Foundation ranked Utah's "Total Tax Climate" as the **8th best in the nation**. Since 2011, Utah has eliminated or modified over 400 business regulations to ease the burdens placed on businesses.

Workforce

- Utah has **high employee concentrations of Software Developers, Web Developers, Computer and Information Research Scientists,** and many other IT related occupations.
- With **11 major institutions offering programs related to Software and IT**, Utah has a wealth of Software and Information Technology education resources.
- Utah has over 10,500 IT related establishments that call Utah home. In particular, Utah has an **abundance of Software Publishing companies**, with more than 17,500 people employed in the industry and growing rapidly.



Major Information Technology Employers

COMPANY	EMPLOYEES	DESCRIPTION
Adobe	1000-1999 map #21	Adobe provides creative, marketing, and document solutions through a suite of software programs and cloud platforms. Now includes Adobe Workfront.
Ancestry	500-999 map #22	Ancestry is the world's largest online resource for family history, and helps pioneer the market for online family history research.
BambooHR	500-999 map #35	BambooHR is a software as a service company that provides small and medium-sized businesses with subscription-based online HR software.
Clearlink	250-499 map #2	Clearlink is an award-winning digital marketing, sales conversion, and technology company that connects consumers with its brand partners.
DigiCert	250-499 map #23	DigiCert is a cyber security provider for identity, authentication, and encryption protection for the web and IoT devices.
Domo	500-999 map #34	Domo is a business software developer aimed at providing a data platform for easy access and decision making.
eBay	1000-1999 map #15	eBay's Utah locations offer customer service, technology development for software tools, and operations that include human resources and the legal and finance departments.
Entrata	500-999 map #24	Entrata is a property management software provider offering a single-login, open-access Platform as a Service (PaaS) system, and a variety of online tools for their clients.
Health Catalyst	250-499 map #3	Health Catalyst is a data warehousing, analytics and outcomes-improvement company that assists healthcare organizations improve clinical, financial, and operational outcomes.
HireVue	50-99 map #12	HireVue provides team acceleration software—combining digital video with predictive analytics—to help companies build and coach higher performing teams.
NICE CXone	500-999 map #11	NICE CXone is a contact center cloud-based software company that helps organizations transform their customer experience into a business-driving competitive advantage.
Spartronics	100-249 map #1	Spartronics is a complete EMS company with service lines spanning from full-scale product design to end-customer fulfillment.
Instructure	250-499 map #7	Instructure offers software aimed at making teaching and learning easier. More than 1,600 universities, school districts, and institutions around the world use Instructure products.
Ivanti	100-249 map #13	Ivanti, formerly LANDESK, automates IT and security operations to discover, manage, secure, and service from PCs to mobile devices, VDI, and data centers.
LogMeIn (Formerly Jive)	100-249 map #36	LogMeIn, parent company of GoToMeeting, provides enterprise-grade Hosted VoIP and Unified Communications to businesses and institutions.
Lucid Software	500-999 map #14	Lucid Software is a provider of cloud-based visual productivity software. Lucidchart and Lucidpress are two programs used by more than 9 million users in over 175 countries.
InMoment (Formerly MaritzCX)	100-249 map #25	InMoment helps organizations increase customer retention, conversion and lifetime value by ingraining customer experience intelligence and action systems into business operations.
MasterControl	500-999 map #8	MasterControl provides GxP process and document management software and a web based platform for the life sciences industry.
Meta (Formerly Facebook)	100-249 map #20	Meta, formerly Facebook, operates a nearly one million square foot data center in Eagle Mountain, Utah, soon to be 100% powered by net-new renewable energy.

= Headquartered in Utah

*SOURCE: Utah Department of Workforce Services



One of Utah's "Unicorn" companies, DOMO has quickly grown into a software powerhouse on the "Silicon Slopes."



After seeing exponential growth, Entrata needed more space and chose Lehi, Utah to spread its legs, further cementing Silicon Slopes as a formidable technology hub.

COMPANY	EMPLOYEES	DESCRIPTION
Micro Focus (Formerly Novell)	100-249 map #38	Micro Focus, a member of the FTSE 250, provides software that allows companies to improve the business value of their enterprise applications.
Microsoft	100-249 map #4, 26	Microsoft's Utah locations are primarily composed of engineering and software developers engaged in the development of new Microsoft products.
MX Technologies	250-499 map #27	MX Technologies is building the largest open finance ecosystem to help drive innovation and improve experiences through secure and reliable access to financial data.
Oracle	100-249 map #28	Oracle engineers hardware and software to work together in the cloud and in the data center–from servers and storage, to database and middleware, through applications.
Overstock	250-499 map #10	Overstock is an online retailer that offers its customers an opportunity to shop for bargains conveniently, while offering its suppliers an alternative inventory distribution channel.
Pluralsight	250-499 map #16	Pluralsight is an e-learning company providing professional technology learning in 4,800+ courses authored by experts in software development, IT, and creative.
Pattern	250-499 map #29	Pattern provides marketplace analytics, production distribution, MAP compliance, and brand management to drive econommercce acceleration for premium brands.
Podium	250-499 map #30	Podium is an online reviews and reputation management company that helps businesses manage and analyze their customer interactions.
Proofpoint	250-499 map #17	Proofpoint is a cyber security company specilizing in advanced threat protection, information protection, email protection, and social media protection.
Qualtrics	1000-1999 map #39	Qualtrics is an online survey, market research, and consumer and employer feedback software developer.
SalesForce	100-249 map #5	SalesForce is a cloud-based software company that provides customer relationship management service and other enterprise applications for customer service and marketing.
SecurityMetrics	100-249 map #37	SecurityMetrics is a leading provider and innovator of computer and network security, payment data security, and compliance for businesses worldwide.
Snap One	250-499 map #18	Snap One provides automation systems for homes and businesses, offering control of lighting, audio, video, temperature, security, and more.
SoFi	500-999 map #9	SoFi is a technology based financial service company that specializes in refinancing and consolidating debt to help customers take control of their finances.
Solutionreach	100-249 map #31	Solutionreach is a software development company devoted to providing patient relationship management for healthcare providers.
Texas Instruments (Formerly Micron)	1000-1999 map #32	Texas Instrument's Lehi facility manufactures and develops flash memory used in mobile phones, hard drives, tablets, and computers.
Thumbtack	100-249 map #19	Thumbtack is a software technology company that provides a platform for linking together local commerce directories.
Workday	250-499 map #6	Workday is a cloud-based software developer that creates enterprise finance and human resources software platforms for businesses.
Xactware	500-999 map #33	Xactware provides computer software solutions for professionals involved in estimating all phases of construction building and repair.
Zonos	50-99 map #40	Zonos provides scalable technology to simplify the complexities of international commerce making it accessible to everyone.

= Headquartered in Utah

*SOURCE: Utah Department of Workforce Services



Pluralsight is another of Utah's "Unicorn" companies, and specializes in business training software, all from its headquarters in Utah.

Qualtrics is currently Utah's most valuable private tech company, valued at over $2.5 Billion and growing. The innovative survey company operates from their new headquarters in Provo, Utah.



LiveView Technologies has successfully paired cutting edge security with convenience, mobility, and speed, combining state-of-the art software with inno-vative hardware.

Recent Announcements

Tract Acquires Land for Data Center in Utah (2024)
Tract, a developer of master-planned data center parks, today announced that it has completed the acquisition of more than 668 acres of land in Eagle Mountain, UT. To enable speed and certainty for initial development on the site, Tract is working with Rocky Mountain Power to deliver more than 400 megawatts via new transmission infrastructure by 2028.

LiveView Technologies Expanding in Utah (2022)
LiveView Technologies will expand its Orem, UT headquarters, bringing up to 3,400 new high-paying jobs and over $328 million in capital investment over the next 10 years. LiveView Technologies provides a cloud-based software platform and rugged hardware that collects, stores, and organizes data from various sensors via cellular networks.

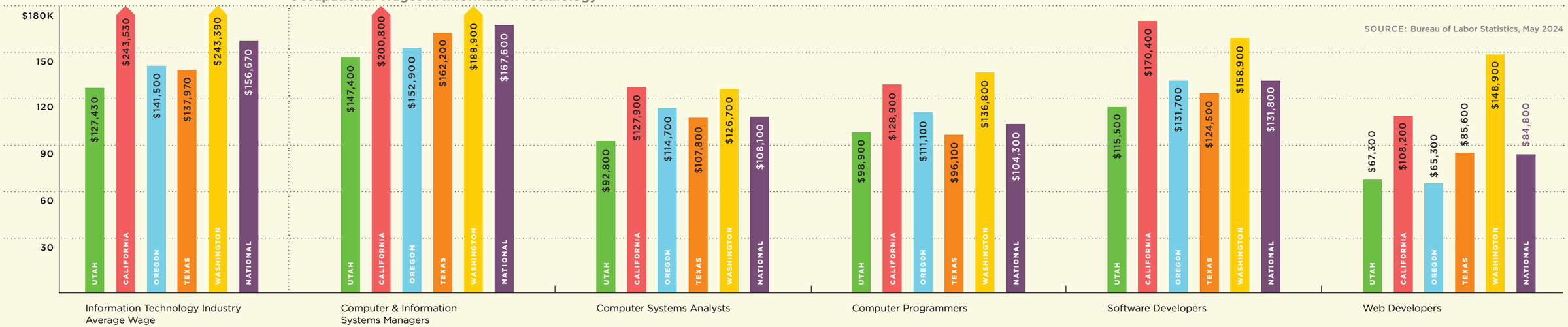
Tech Company Scorpion to Open an Office in Utah (2021)
Scorpion announced plans to open an office in Utah, adding up to 1,007 new high-paying jobs and $18.9 million in capital investment in the state over the next five years. Scorpion is a digital marketing and technology company that provides business growth services, technology solutions, and software applications to small and medium-sized businesses across the country to help companies attract more customers, improve operational efficiency, and increase revenue.

Meta (Formerly Facebook) Expands Utah Data Center Campus by 900,000 SF (2021)
Meta announced plans to expand its Eagle Mountain data center campus by more than 900,000 square feet with two new buildings. Once completed, this data center will represent an investment of more than $1 billion. The Eagle Mountain Data Center will be supported by 100% renewable energy from solar projects funded by Facebook, including more than 600 MW of new solar energy to the Utah grid. In addition, the company has invested in a project that will restore water to the Provo River.

Domo to Expand its Utah Office (2021)
Domo announced plans to expand its Utah location, adding up to 2,230 new high-paying jobs and $30 million in capital investment in the state over the next 10 years. Domo is a cloud-based software company that helps customers transform the way business is managed and drive more value from their business data by making it accessible and actionable for everyone, from the CEO to the front-line worker. The company, with revenue growth of more than 20% per year, was founded in Utah County in 2010 and went public in 2018.

Cost Profile

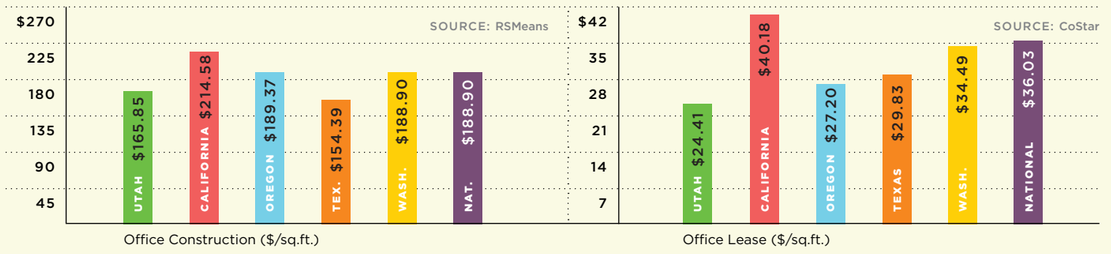
Occupational Wages in Information Technology



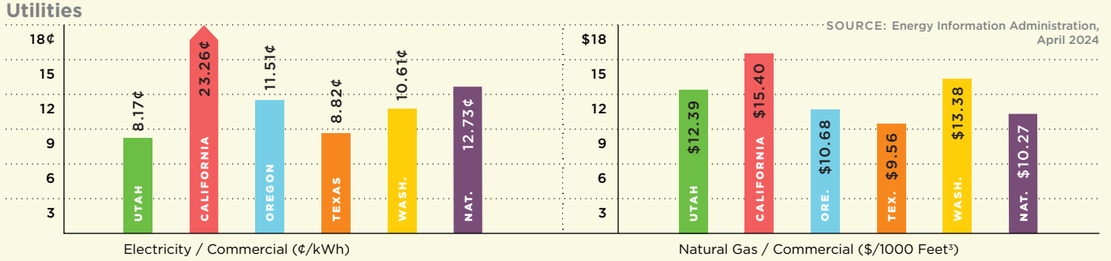
Other Comparative Wages in Information Technology

OCCUPATION	UTAH	CALIFORNIA	OREGON	TEXAS	WASHINGTON	NATIONAL
Computer & Information Research Scientists	$109,500	$201,100	$184,700	$140,400	$193,000	$143,200
Software Quality Assurance Analysts & Testers	$83,900	$130,700	$89,800	$101,700	$115,600	$105,000
Database Administrators	$99,300	$117,800	$107,100	$110,100	$116,300	$105,000
Network & Computer Systems Administrators	$92,400	$113,700	$103,400	$93,700	$107,400	$97,500
Computer Network Architects	$144,700	$143,400	$128,100	$140,400	$157,100	$132,500
Computer User Support Specialists	$57,500	$75,000	$63,000	$57,600	$72,600	$61,800
Computer Network Support Specialists	$79,500	$83,700	$73,000	$72,100	$88,000	$75,100
Computer Occupations, All Other	$87,300	$119,900	$82,700	$90,300	$110,200	$101,200

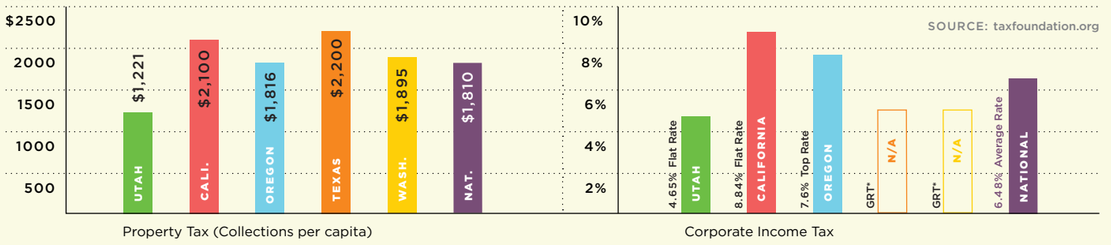
Real Estate



Utilities



Taxes

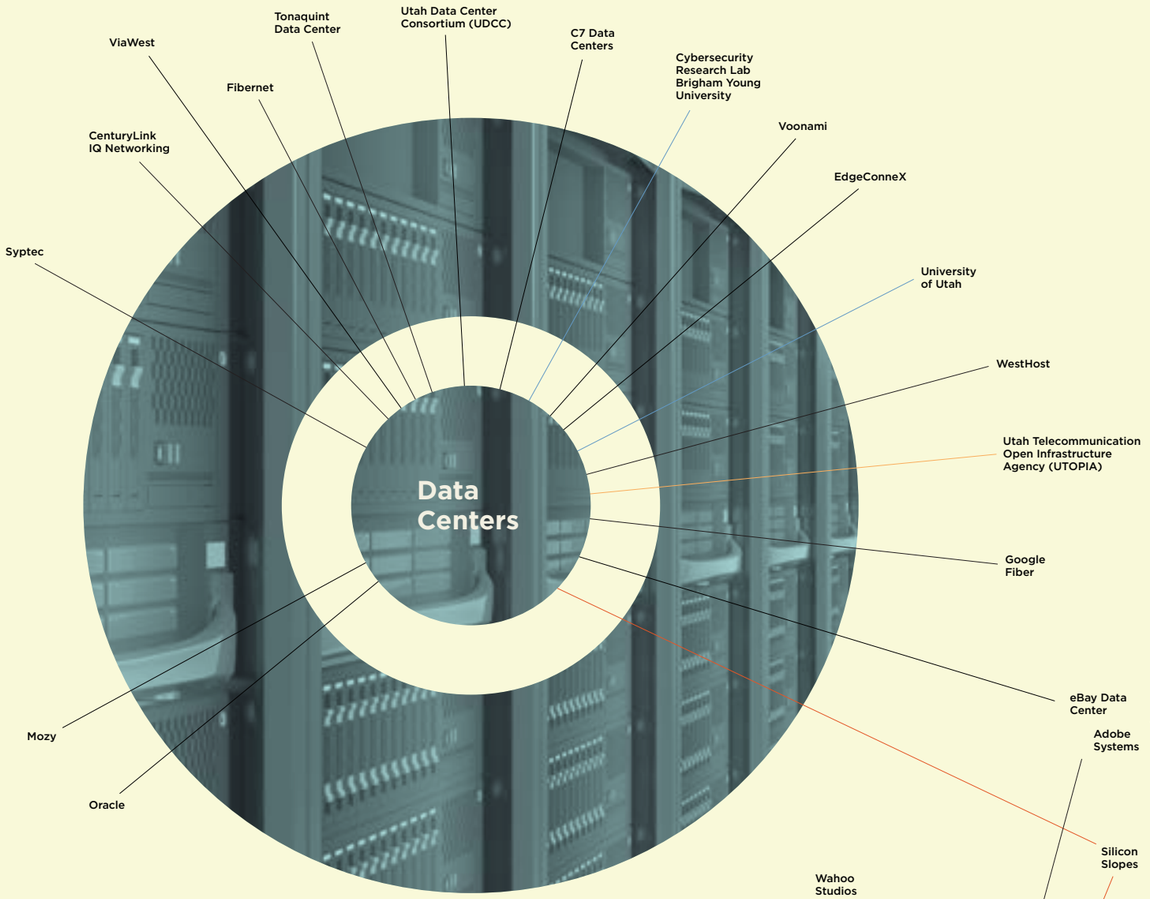


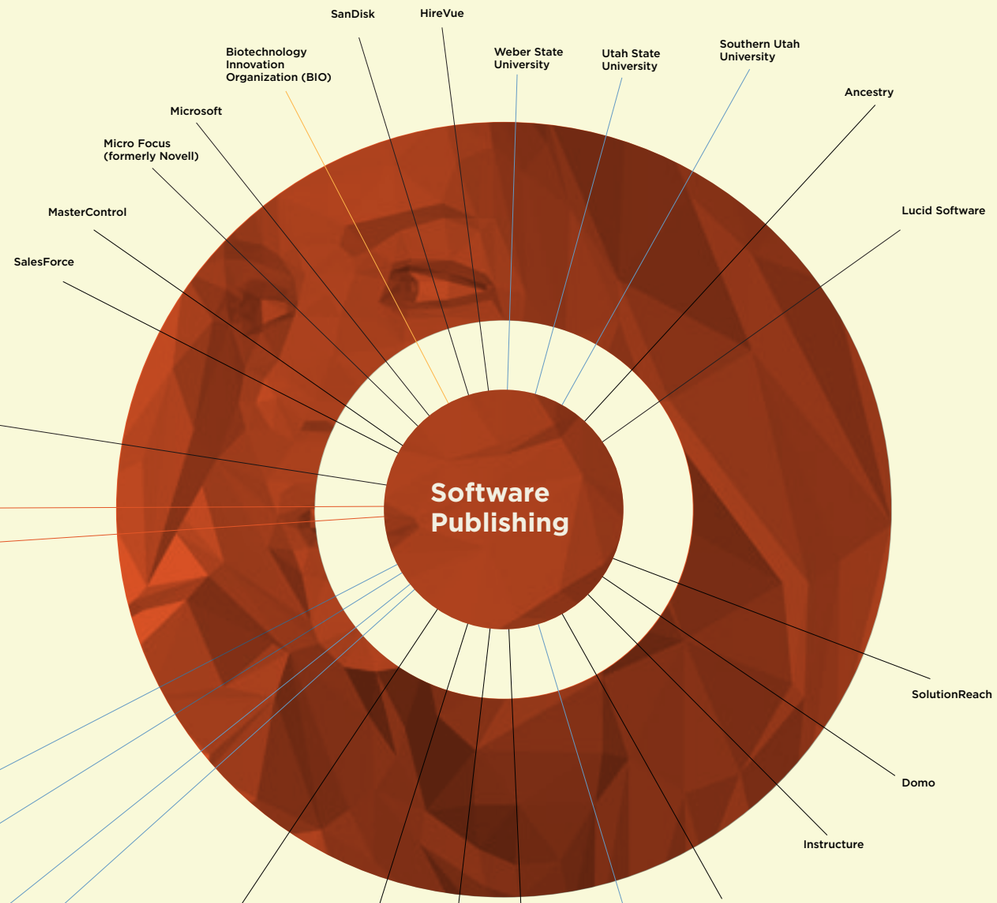
* GRT = Gross Receipts Tax. Businesses are taxed on ALL business sales transactions instead of corporate income.

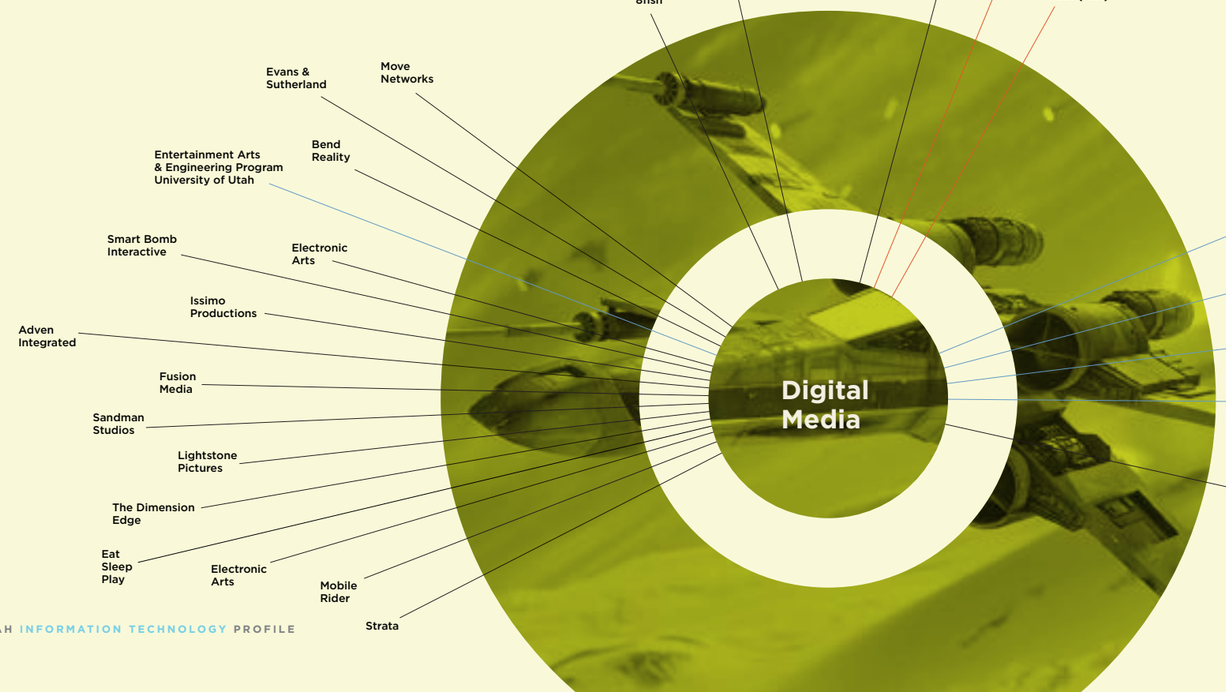
Areas of Excellence

1 Founded in 2007, the **Women Tech Council** focuses on the economic impact of women in tech by creating sustainable programs at every stage of the talent pipeline from high school to the board room.

2 **Silicon Slopes** was created to promote Utah's growing technology community by providing resources for technology and life sciences companies, investors, and job seekers. They also track investors and their activity, including deal flow in Utah.







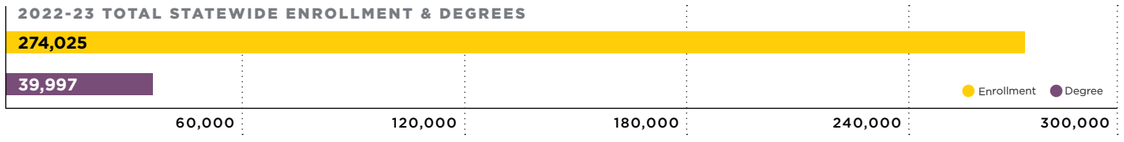
LINE KEY

Companies | Accelerators | Infrastructure | Educational Institutions

Education & Labor

A State of Education

Utah is home to **12 major colleges and universities** and has an excellent talent pipeline of over **274,000** students. Bachelor's and graduate awards grew by **20% over the last five years**. Utah has an educated workforce, with over 93% of the population 25 or over with a high school diploma and over 37.9% with a bachelor's degree or higher.



SOURCE: Utah System of Higher Education

TOP THREE INSTITUTIONS WITH INFORMATION TECHNOLOGY-RELATED DEGREES

State of Utah
DEGREE: Information Technology Pathways

The Information Technology Pathway program provides high school students with the skills required to create career opportunities within Utah's IT industry. Students receive certifications in programs related to digital media, programming / software development, web development, etc.

Brigham Young University
DEGREE: Physical and Mathematical Sciences - Computer Science

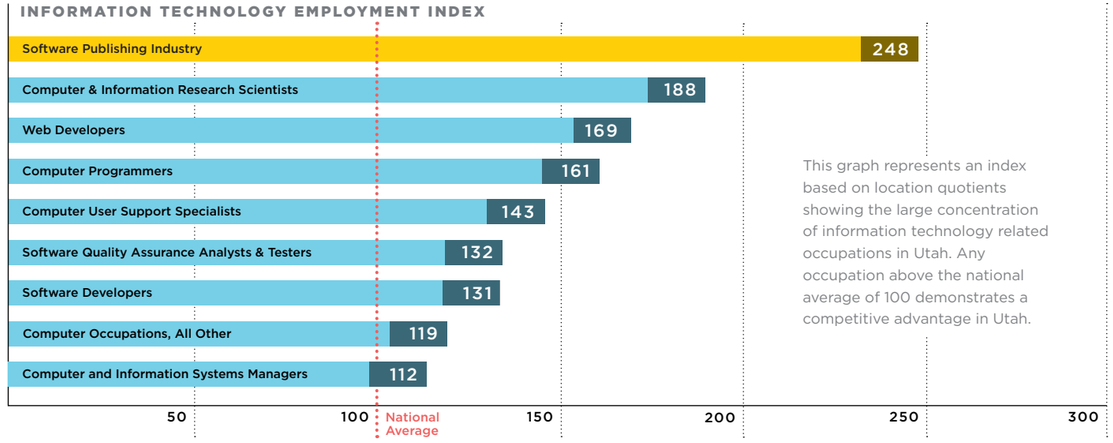
Brigham Young University offers Bachelors, Masters, and PhD programs in computer science. Students are prepared in computational practice, computational theory, critical thinking and communication, and ethics and computing, four pillars for computer science mastery.

University of Utah
DEGREE: Data Science - Data Management and Analysis

The University of Utah provides Masters and PhD in School of Computing focusing on data science aspects. Skills learned include machine learning, data mining, visualization, databases, algorithms, and other advanced computer science aspects.

The Labor Picture

Utah's labor force is well educated, growing, and affordable. Utah **created over 37,000 jobs in 2023** and maintained one of the highest job growth rates in the nation throughout the year. Utah is the youngest state in the nation with a median age of 32.1 and has an average wage of $62,405, which is **11% lower than the nation.**.





SOURCE: Bureau of Labor Statistics





EDCUtah questions?
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Have questions about the Information Technology industry in Utah? Call us at 1-800-574-8824.

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