

2009

Utah County



EDCUTAH
ECONOMIC DEVELOPMENT
CORPORATION OF UTAH

www.EDCUtah.org

Utah County Profile



Utah County, located along the base of the Wasatch Mountains, is situated near major transportation artery I-15, Salt Lake City International airport, and available land. Provo City, 45 miles south of Salt Lake City, is the largest city in Utah County and the county seat.

POPULATION

	2008 Population	Housing Units
Orem City	91,917	27,196
Provo City	115,031	33,552
Utah County	496,617	142,516
State of Utah	2,645,463	943,804

Source: Decision Data Resources

UTAH COUNTY DEMOGRAPHICS

	2000 Census	% Change	2008 Estimate	% Change	2013 Forecast	
Population	368,536	34.8%	496,617	15.8%	575,025	
Households	99,937	36.8%	136,701	16.4%	159,093	
Age	2000 Census	%	2008 Estimate	%	2013 Forecast	%
0 to 4	40,373	11.0%	57,654	11.6%	63,857	11.1%
5 to 14	65,266	17.7%	94,216	19.0%	113,286	19.7%
15 to 19	41,555	11.3%	43,447	8.8%	45,926	8.0%
20 to 24	55,649	15.1%	52,993	10.7%	45,810	8.0%
25 to 34	56,169	15.2%	89,780	18.1%	109,806	19.1%
35 to 44	39,140	10.6%	53,752	10.8%	70,487	12.3%
45 to 54	29,292	7.9%	41,770	8.4%	48,350	8.4%
55 to 64	17,589	4.8%	30,000	6.0%	37,300	6.5%
65 to 74	12,461	3.4%	18,023	3.6%	23,191	4.0%
75 to 84	8,157	2.2%	11,143	2.2%	12,637	2.2%
85+	2,885	0.8%	3,926	0.8%	4,476	0.8%
Median Age	23.3		25.0		26.7	
Ethnicity	2000 Census	%	2008 Estimate	%	2013 Forecast	%
Caucasian	340,388	92.4%	458,688	92.4%	531,461	92.4%
African American	1,096	0.3%	2,285	0.5%	3,014	0.5%
American Indian or Alaskan Native	2,206	0.6%	2,765	0.6%	3,034	0.5%
Asian or Pacific Islander	6,039	1.6%	9,909	2.0%	12,330	2.1%
Some Other Race	11,974	3.3%	14,136	2.9%	15,636	2.7%
Two or More Races	6,833	1.9%	8,834	1.8%	9,550	1.7%
Hispanic Population	2000 Census	%	2008 Estimate	%	2013 Forecast	%
Hispanic	25,791	7.0%	46,479	9.4%	59,414	10.3%
Household Income	2000 Census	%	2008 Estimate	%	2013 Forecast	%
\$0 - \$14,999	9,920	9.9%	8,344	6.1%	8,248	5.2%
\$15,000 - \$24,999	12,259	12.3%	11,353	8.3%	9,947	6.3%
\$25,000 - \$34,999	13,208	13.2%	13,398	9.8%	13,875	8.7%
\$35,000 - \$49,999	19,287	19.3%	22,134	16.2%	21,810	13.7%
\$50,000 - \$74,999	22,850	22.9%	32,199	23.6%	36,940	23.2%
\$75,000 - \$99,999	11,324	11.3%	19,516	14.3%	24,427	15.4%
\$100,000 - \$149,999	7,606	7.6%	19,099	14.0%	26,602	16.7%
\$150,000 +	3,483	3.5%	10,658	7.8%	17,244	10.8%
Average Household Income	\$56,405		\$65,648		\$74,323	

Source: Decision Data Resources

MAJOR RECENT ANNOUNCEMENTS

- Duncan Aviation announced its plans to build a 320,000-square-foot aircraft maintenance facility at the Provo Municipal Airport. This project will create 657 new, full-time jobs and generate \$58 million in capital investment.¹
- Micron and Intel have signed a \$500 million agreement to develop and manufacture NAND-style flash memory for Apple’s iPod line at a facility in Lehi. The merged company, named IM Flash, opened in 2007 with high quality, high paying jobs.²
- Delta 7 Sports has expanded its Payson, Utah advanced composites and manufacturing facility. The expansion created 50 new, full-time jobs and created \$1.5 million in capital investment. Delta 7 Sports manufactures outdoor recreational equipment using advanced composite materials.³

EDUCATION HIGHLIGHTS⁴

- Brigham Young University (BYU), a private institution owned by The Church of Jesus Christ of Latter-day Saints, attracts nearly 30,000 students from 112 countries and has gained recognition for its excellent undergraduate and graduate programs.
- Utah Valley State College (UVSC), formerly Utah Valley University, in Orem has seen high growth in past years. UVSC offers many certifications, Associate’s degrees and Bachelor’s degrees.
- The Mountainland Applied Technology College (MATC) campus is part of Utah’s College of Applied Technology centers offering various certification courses. The MATC campus also administers Utah’s Custom Fit Training program, providing training and services to local businesses.

MAJOR EMPLOYERS

Company Name	Number of Employees
Brigham Young University	15,000 to 19,999
Alpine School District	5,000 to 6,999
Utah Valley Regional Medical Center	4,000 to 4,999
Nebo School District	2,000 to 2,999
State of Utah	2,000 to 2,999
Utah Office Supply	2,000 to 2,999
Utah Valley State College	2,000 to 2,999
Wal-Mart	2,000 to 2,999
ESG Administration	1,000 to 1,999
Heritage Woodworks	1,000 to 1,999
IM Flash Technologies	1,000 to 1,999
Nestles USA	1,000 to 1,999

¹ Source: EDCUtah

² Source: EDCUtah

³ Source: EDCUtah

⁴ Source: Utah State Office of Education, Brigham Young University, Utah Valley State College

Novell	1,000 to 1,999
Pay America of Utah	1,000 to 1,999
Provo High School	1,000 to 1,999
Utah County	1,000 to 1,999

Source: Utah Department of Workforce Services

UTAH COUNTY NON-AGRICULTURAL EMPLOYMENT

Utah County has an unemployment rate of 3.4% as of November 2008.

Industry	2007	2006	% Change	Numeric Change
Mining	59	36	63.9%	23
Construction	16,667	16,546	0.7%	121
Manufacturing	19,287	19,044	1.3%	243
Trade, Transportation & Utilities	32,576	30,837	5.6%	1,739
Information	8,136	8,210	0.9%	-74
Financial Activities	6,721	6,625	1.4%	96
Professional & Business Services	22,721	22,516	0.9%	205
Education, Health & Social Services	40,412	39,133	3.3%	1,279
Leisure & Hospitality	13,790	13,258	4.0%	532
Other Services	4,316	4,159	3.8%	157
Government	35,449	24,772	2.7%	677
Totals	190,141	185,146	2.7%	4,995

Source: Utah Department of Workforce Services, December 2006 to December 2007 data

TAXATION

Total Property Tax Rate – Orem*	0.010059
Utah County	0.001105
Alpine School District	0.007057
Orem	0.001578
Orem Metropolitan Water District	0.000033
Central Utah Water Conservancy	0.000286
Total Property Tax Rate	0.010059
Total Property Tax Rate – Provo*	0.009727
Utah County	0.001105
Provo City School District	0.006214
Provo	0.002122
Central Utah Water Conservancy	0.000286
Total Property Tax Rate	0.009727
County Sales Tax	6.50% - 6.85%
State Corporate Franchise Tax	5.00%

*Primary residential property taxed at 55% of assessed value, commercial property taxed at 100% of assessed value.

Source: Utah State Tax Commission

CLIMATE

Average Annual Rainfall	15.4 inches
Average Annual Snowfall	69.4 inches
Elevation	4,492 feet
Average July High Temperature	88.2 degrees
Average January Low Temperature	11.4 degrees

Source: Utah County

RECREATION

Sight Seeing	Mount Timpanogos, Bridal Veil Falls, Cascade Springs
History	Historic Courthouse, Fort Utah, Provo Tabernacle
Skiing	Sundance Resort, with a base elevation of 6,100 feet and a summit elevation of 8,250 feet, is set on 450 acres, has 41 runs and 3 lifts, and receives 320 inches in annual snowfall.
Hunting	Deer, elk, pheasants, and waterfowl
Mountain Biking and Hiking	Extensive trail network

Source: Utah County

ECONOMIC DEVELOPMENT CORPORATION OF UTAH (EDCUtah)

The Economic Development Corporation of Utah (EDCUtah) is a private, statewide, non-profit organization formed in 1987 to provide a unified and professionally managed economic development program promoting the state of Utah.

EDCUtah is an investor-based organization with more than 230 private sector businesses, organizations, chambers of commerce, municipalities and counties. Through these partnerships, EDCUtah facilitates an ongoing effort to develop and nurture a thriving business climate throughout Utah.

EDCUtah specializes in assisting companies considering Utah for a business relocation or expansion. The corporate recruitment team of EDCUtah coordinates all of the information key decision makers and economic development/site consultants need as they evaluate Utah as a site location.

FOR ADDITIONAL INFORMATION

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