

2009

# Summit County

**EDCUTAH**  
ECONOMIC DEVELOPMENT  
CORPORATION OF UTAH

[www.EDCUtah.org](http://www.EDCUtah.org)



# Summit County Profile



Summit County, located in the Wasatch Mountains, is situated near major transportation arteries I-15 and I-80, Salt Lake City International Airport and available land. Park City is located 36 miles southeast of Salt Lake City and is the largest city in Summit County. Coalville is the county seat.

## POPULATION

	2008 Population	Housing Units
Park City	5,586	4,173
Summit County	37,282	22,576
State Of Utah	2,645,463	943,804

Source: Decision Data Resources

## SUMMIT COUNTY DEMOGRAPHICS

	2000 Census	% Change	2008 Estimate	% Change	2012 Forecast	
Population	29,736	25.4%	37,282	12.2%	41,825	
Households	10,332	29.4%	13,365	13.8%	15,205	
Age	2000 Census	%	2008 Estimate	%	2013 Forecast	%
0 to 4	2,118	7.1%	3,036	8.1%	3,517	8.4%
5 to 14	5,119	17.2%	5,039	13.5%	5,810	13.9%
15 to 19	2,367	8.0%	2,601	7.0%	2,662	6.4%
20 to 24	1,768	5.9%	2,630	7.1%	2,724	6.5%
25 to 34	4,284	14.4%	5,416	14.5%	5,732	13.7%
35 to 44	5,835	19.6%	5,180	13.9%	5,258	12.6%
45 to 54	4,648	15.6%	6,246	16.8%	6,132	14.7%
55 to 64	2,151	7.2%	4,484	12.0%	5,845	14.0%
65 to 74	932	3.1%	1,786	4.8%	2,974	7.1%
75 to 84	402	1.4%	680	1.8%	933	2.2%
85+	112	0.4%	182	0.5%	236	0.6%
Median Age	33.3		34.8		35.8	
Ethnicity	2000 Census	%	2008 Estimate	%	2013 Forecast	%
Caucasian	27,299	91.8%	34,302	92.0%	38,550	92.2%
African American	72	0.2%	88	0.2%	99	0.2%
American Indian or Native American	91	0.3%	107	0.3%	113	0.3%
Asian or Pacific Islander	298	1.0%	393	1.1%	452	1.1%
Some Other Race	1,615	5.4%	1,727	4.6%	1,952	4.7%
Two or More Races	361	1.2%	665	1.8%	659	1.6%
Hispanic Population	2000 Census	%	2008 Estimate	%	2013 Forecast	%
Hispanic	2,406	8.1%	4,386	11.8%	5,630	13.5%
Household Income	2000 Census	%	2008 Estimate	%	2013 Forecast	%
\$0 - \$14,999	683	6.6%	502	3.8%	514	3.4%
\$15,000 - \$24,999	672	6.5%	734	5.5%	704	4.6%
\$25,000 - \$34,999	937	9.1%	814	6.1%	763	5.0%
\$35,000 - \$49,999	1,475	14.3%	1,514	11.3%	1,440	9.5%
\$50,000 - \$74,999	2,165	21.0%	2,342	17.5%	2,508	16.5%
\$75,000 - \$99,999	1,434	13.9%	1,859	13.9%	2,073	13.6%
\$100,000 - \$149,999	1,391	13.5%	2,409	18.0%	2,922	19.2%
\$150,000 +	1,575	15.2%	3,191	23.9%	4,281	28.2%
Average Household Income	\$95,615		\$117,449		\$131,797	

Source: Decision Data Resources

## MAJOR RECENT ANNOUNCEMENTS

- Each year the Sundance Film Festival, held in Park City, is a huge success. This event brings filmmakers, writers, directors, actors, media, tourists and locals together to preview films, discuss the industry and relax for the 10-day festival. People come from all over the world to be a part of the Sundance Film Festival, celebrating its 25<sup>th</sup> year in 2009, where 64 films are selected from over 3,500 submissions to be reviewed. Each year the festival generates roughly \$50 million with an expected attendance well over 45,000.<sup>1</sup>

## EDUCATION HIGHLIGHTS<sup>2</sup>

- The Park City branch of the University of Utah offers 58 classes a year covering a wide range of topics and degree levels.

## MAJOR EMPLOYERS

Company Name	Number of Employees
The Canyons Resort	500 to 999
Deer Valley Resort	500 to 999
Park City School District	500 to 999
Park City Mountain Resort	500 to 999
Park City	250 to 499
Premier Resorts of Utah, Inc.	250 to 499
Stein Eriksen Lodge	250 to 499
Summit County	250 to 499
Pivotal Promontory Development	250 to 499

*Source: Utah Department of Workforce Services*

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<sup>1</sup> *Source: Sundance Institute*

<sup>2</sup> *Source: Utah State Office of Education*

## SUMMIT COUNTY NON-AGRICULTURAL EMPLOYMENT

Summit County has an unemployment rate of 3.6% as of November 2008.

Industry	2007	2006	% Change	Numeric Change
Mining	131	88	48.9%	43
Construction	2,481	2,236	11.0%	245
Manufacturing	646	635	1.7%	11
Trade, Transportation & Utilities	4,019	3,823	5.1%	196
Information	259	270	-4.1%	-11
Financial Activities	1,826	1,732	5.4%	94
Professional & Business Services	1,676	1,696	-1.2%	-20
Education, Health & Social Services	915	873	4.8%	42
Leisure & Hospitality	9,808	9,235	6.2%	573
Other Services	546	629	-13.2%	-83
Government	2,449	2,446	0.1%	3
<b>Totals</b>	<b>24,757</b>	<b>23,665</b>	<b>4.6%</b>	<b>1,092</b>

Source: Utah Department of Workforce Services, June 2005 to June 2006 data

## TAXATION

<b>Total Property Tax Rate – Park City*</b>	<b>0.007295</b>
Summit County	0.000935
Park City School District	0.003895
Park City	0.001404
Weber Basin Water Conservancy District	0.000181
Park City Fire Service District	0.000846
Summit County Mosquito Abatement	0.000034
<b>Total Property Tax Rate</b>	<b>0.007295</b>
<b>County Sales Tax</b>	<b>6.05% - 7.45%</b>
<b>State Corporate Franchise Tax</b>	<b>5.00%</b>

\*Primary residential property taxed at 55% of assessed value, commercial property taxed at 100% of assessed value.

Source: Utah State Tax Commission

## CLIMATE

<b>Average Annual Rainfall</b>	13.7 inches
<b>Average Annual Snowfall</b>	61.7 inches
<b>Elevation</b>	6,900 feet
<b>Average July High Temperature</b>	87.7 degrees
<b>Average January Low Temperature</b>	12.1 degrees

Source: Summit County

## RECREATION

<b>Skiing/Boarding</b>	Park City is home to three of the world's best resorts, Park City Mountain Resort, The Canyons and Deer Valley. With a total of over 8,500 ski-able acres and an average of 500 inches of snow annually in some areas, Park City is a skier's paradise.
<b>Culture</b>	For music lovers, Park City offers the Summer Outdoor Concert Series each year, featuring internationally known performers. The Utah Symphony regularly performs at Deer Valley, and the Park City International Music Festival is a regular summer event.
<b>Golf</b>	The Park City area currently has five golf courses of varying difficulty levels and prices, with others currently in the design and planning stages.
<b>Events</b>	Summit County is the location for Utah's Oktoberfest. In its 31 <sup>st</sup> year, this six-week celebration honors Utah's German community.
<b>Sundance Film Festival</b>	This annual film-festival is a Park City trademark, and the premiere film-screening event for aspiring writers, directors and actors. Held each January, the festival draws A-list celebrities from around the world, and is truly one of the greatest reasons to visit Utah.
<b>Hiking/Biking</b>	The mountains surrounding Park City offer more than 150 miles of public biking and hiking trails of varying degrees of difficulty and length.

*Source: Summit County*

## ECONOMIC DEVELOPMENT CORPORATION OF UTAH (EDCUtah)

The Economic Development Corporation of Utah (EDCUtah) is a private, statewide, non-profit organization formed in 1987 to provide a unified and professionally managed economic development program promoting the state of Utah.

EDCUtah is an investor-based organization with more than 230 private sector businesses, organizations, chambers of commerce, municipalities and counties. Through these partnerships, EDCUtah facilitates an ongoing effort to develop and nurture a thriving business climate throughout Utah.

EDCUtah specializes in assisting companies considering Utah for a business relocation or expansion. The corporate recruitment team of EDCUtah coordinates all of the information key decision makers and economic development/site consultants need as they evaluate Utah as a site location.

## FOR ADDITIONAL INFORMATION

Economic Development Corporation of Utah  
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