

2009

Beaver County

EDCUTAH
ECONOMIC DEVELOPMENT
CORPORATION OF UTAH

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Beaver County Profile



Beaver County is a midpoint between Las Vegas and Salt Lake City along Interstate 15. I-15 and the Union Pacific railroad both run through Beaver County. Beaver City, the county seat, is the largest city in Beaver County.

POPULATION

Location	2008 Population	Housing Units
Beaver City	2,513	1,083
Milford City	1,507	619
Beaver County	6,384	2,874
State of Utah	2,645,463	943,804

Source: Decision Data Resources

BEAVER COUNTY DEMOGRAPHICS

	2000 Census	% Change	2008 Estimate	% Change	2013 Forecast	
Population	6,005	6.3%	6,384	3.6%	6,612	
Households	1,982	8.3%	2,146	4.5%	2,242	
Age	2000 Census	%	2008 Estimate	%	2013 Forecast	%
0 to 4	558	9.3%	596	9.3%	528	8.0%
5 to 14	1,108	18.5%	1,112	17.4%	1,158	17.5%
15 to 19	512	8.5%	512	8.5%	487	7.6%
20 to 24	396	6.6%	396	6.6%	455	7.1%
25 to 34	690	11.5%	690	11.5%	899	14.1%
35 to 44	753	12.5%	753	12.5%	679	10.6%
45 to 54	704	11.7%	704	11.7%	728	11.4%
55 to 64	449	7.5%	449	7.5%	630	9.9%
65 to 74	430	7.2%	430	7.2%	372	5.8%
75 to 84	304	5.1%	304	5.1%	295	4.6%
85+	101	1.7%	101	1.7%	131	2.1%
Median Age	30.9		30.7		31.5	
Ethnicity	2000 Census	%	2008 Estimate	%	2013 Forecast	%
Caucasian	5,599	93.2%	5,964	93.4%	6,186	93.6%
African American	16	0.3%	16	0.3%	18	0.3%
American Indian or Alaskan Native	54	0.9%	53	0.8%	51	0.8%
Asian or Pacific Islander	42	0.7%	48	0.8%	52	0.8%
Some Other Race	188	3.1%	192	3.0%	206	3.1%
Two or More Races	106	1.8%	111	1.7%	99	1.5%
Hispanic Population	2000 Census	%	2008 Estimate	%	2013 Forecast	%
Hispanic	333	5.6%	634	9.9%	826	12.5%
Household Income	2000 Census	%	2008 Estimate	%	2013 Forecast	%
\$0 - \$14,999	346	17.5%	289	13.5%	274	12.2%
\$15,000 - \$24,999	288	14.5%	278	13.0%	246	11.0%
\$25,000 - \$34,999	371	18.7%	264	12.3%	235	10.5%
\$35,000 - \$49,999	435	21.9%	462	21.5%	463	20.7%
\$50,000 - \$74,999	341	17.2%	437	20.4%	506	22.6%
\$75,000 - \$99,999	129	6.5%	234	10.9%	252	11.2%
\$100,000 - \$149,999	46	2.3%	141	6.6%	198	8.8%
\$150,000 +	26	1.3%	41	1.9%	68	3.0%
Average Household Income	\$44,065		\$53,244		\$59,448	

Source: Decision Data Resources

MAJOR RECENT ANNOUNCEMENTS

- The proposed Milford Wind Corridor project, a wind driven 200-megawatt power project, signed a power-purchase agreement to supply the city of Los Angeles with renewable wind power. Wind power will be generated by eighty 2.5-megawatt wind turbine generators will be transmitted to the Intermountain Power Project substation in Delta. The project will require approximately 36 miles of newly constructed access roads and turnaround areas. This project is headed by UPC Wind Management, LLC, a Massachusetts-based company that develops, owns and operates wind farms.¹
- Heritage Plastics, based in Weatherford, Texas, expanded with a new division in Milford to manufacture electrical conduit, utility duct and fittings for power, cable, Internet, telephone data and voice transmission lines. The 50,000-square-foot facility is located on 13 acres in the city's industrial park.²
- The Utah Bureau of Economic and Business Research released 2008 construction data showing that Beaver County was one of few areas in Utah to experience improvement in construction values. Total values are up 11% since last year.³
- The Utah State Tax Commission recently released 2008 fourth quarter gross taxable sales data. Beaver County had a 19% year-over increase in total sales. Most of the increase is due to an increase in activity in the mining industry.⁴
- Raser Technologies, Inc. signed a lease agreement in early 2008 for property in Beaver County to develop geothermal energy projects. A consulting firm reported the area to have sufficient thermal resources to provide 200 megawatts of energy, which is enough to power roughly 200,000 homes. The agreement provided Raser Technologies the rights to the geothermal resources and certain surface rights for the construction of wells, piping, power plants and transmission lines. Shortly after signing the leases. Later in 2008, Raser Technologies held a groundbreaking for its geothermal plant in Beaver County – the first new geothermal facility in the state in over two decades. The facility generates 11 megawatts, enough to power roughly 9,000 homes.⁵

BEAVER COUNTY NON-AGRICULTURAL EMPLOYMENT

Beaver County has an unemployment rate of 3.2% as of November 2008.

Industry	2008	2007	% Change	Numeric Change
Mining	87	59	47.5%	28
Construction	143	163	-12.3%	-20
Manufacturing	65	81	-19.8%	-16
Trade, Transportation & Utilities	572	560	2.1%	12
Information	0	0	0.0%	0
Financial Activities	51	51	0.0%	0
Professional & Business Services	22	21	4.8%	1

¹ Source: *Deseret News*

² Source: *Deseret News*

³ Source: *Bureau of Business and Economic Research*

⁴ Source: *Utah State Tax Commission, 2008 data*

⁵ Source: *Deseret News*

Education, Health & Social Services	75	62	21.0%	13
Leisure & Hospitality	391	363	7.7%	26
Other Services	35	35	0.0%	0
Government	796	736	8.2%	60
Total	2,237	2,131	5.0%	106

Source: Utah Department of Workforce Services, June 2007 to June 2008 data

BEAVER COUNTY MAJOR EMPLOYERS

Company Name	Number of Employees
Circle Four Farms	250 to 499
Beaver School District	100 to 249
Beaver Valley Hospital	100 to 249
Union Pacific Railroad	100 to 249
Beaver County	50 to 99

Source: Utah Department of Workforce Services

TAXATION

Total Property Tax Rate – Beaver City*	0.009464
Beaver County	0.001844
Beaver County School District	0.006509
Beaver	0.000711
Beaver County Special Service District #1	0.000400
Total Property Tax Rate – Milford City*	0.011765
Beaver County	0.001844
Beaver County School District	0.006509
Milford City	0.002179
Beaver County Special Service District #2	0.000275
Beaver County Special Service District #3	0.000958
State & Local Sales & Use Tax	5.95% - 6.95%
State Corporate Franchise Tax	5.00%

*Primary residential property taxed at 55% of assessed value, commercial property taxed at 100% of assessed value.

Source: Utah State Tax Commission

CLIMATE

Average Annual Precipitation	11.70 inches
Elevation	5,891 feet
Average July High Temperature	89 degrees
Average January Low Temperature	15 degrees

Source: Beaver County

RECREATION

Sight Seeing	Puffer Lake, Three Creeks Reservoir, and Mineral Mountains
History	Horn Silver Mine, Beaver County Courthouse, and Cove Fort
Skiing	Elk Meadows Ski & Summer Resort
Hunting	Deer, elk, pheasant, and sage hen

Source: Beaver County

ECONOMIC DEVELOPMENT CORPORATION OF UTAH (EDCUtah)

The Economic Development Corporation of Utah (EDCUtah) is a private, statewide, non-profit organization formed in 1987 to provide a unified and professionally managed economic development program promoting the state of Utah.

EDCUtah is an investor-based organization with more than 230 private sector businesses, organizations, chambers of commerce, municipalities and counties. Through these partnerships, EDCUtah facilitates an ongoing effort to develop and nurture a thriving business climate throughout Utah.

EDCUtah specializes in assisting companies considering Utah for a business relocation or expansion. The corporate recruitment team of EDCUtah coordinates all of the information key decision makers and economic development/site consultants need as they evaluate Utah as a site location.

FOR ADDITIONAL INFORMATION

Economic Development Corporation of Utah
201 South Main Street, Suite 2150
Salt Lake City, Utah 84111
Phone (801) 328-8824
Fax (801) 531-1460
www.EDCUtah.org

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ECONOMIC DEVELOPMENT
CORPORATION OF UTAH

201 South Main Street, Suite 2150
Salt Lake City, Utah 84111
Phone 801-328-8824
Fax 801-531-1460

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