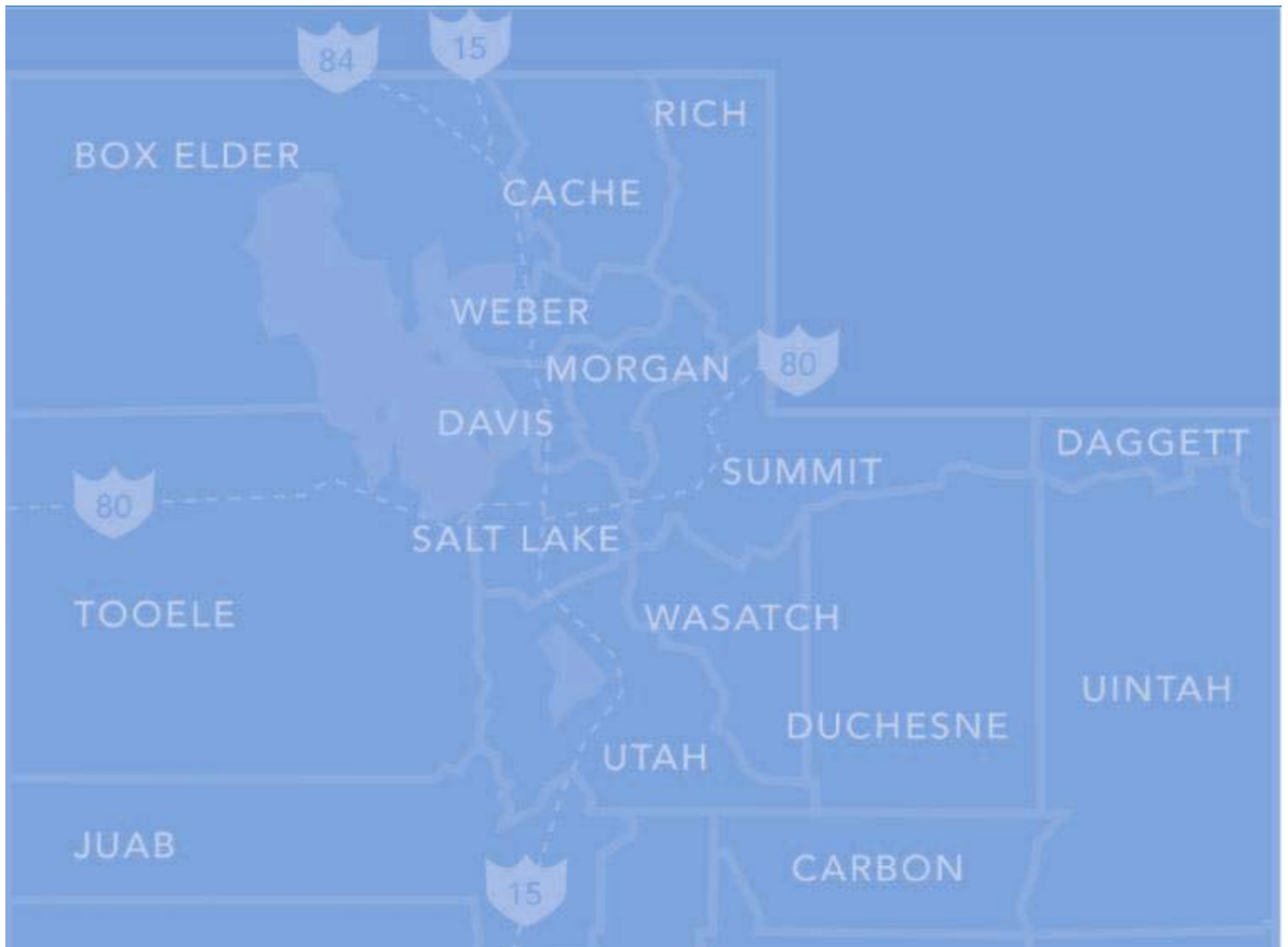


Utah County

COUNTY PROFILE

11



Utah County Profile



Utah County, located along the base of the Wasatch Mountains, is situated near major transportation artery I-15, Salt Lake City International airport, and available land. Provo City, 45 miles south of Salt Lake City, is the largest city in Utah County and the county seat.

POPULATION

	2010 Population	Housing Units
Orem City	102,589	27,048
Provo City	128,153	33,548
Utah County	567,428	143,842
State of Utah	2,849,876	882,958

Source: Decision Data Resources

UTAH COUNTY DEMOGRAPHICS

	2000 Census	% Change	2010 Estimate	% Change	2015 Forecast	
Population	368,536	53.97%	567,428	21.5%	143,842	
Households	99,937	43.93%	143,842	18.3%	170,103	
Age	2000 Census	%	2010 Estimate	%	2015 Forecast	%
0 to 4	40,373	11.0%	64,098	11.3%	73,453	10.7%
5 to 14	65,266	17.7%	109,520	19.3%	137,044	19.9%
15 to 19	41,555	11.3%	47,068	8.3%	54,785	8.0%
20 to 24	55,649	15.1%	58,240	10.3%	52,355	7.6%
25 to 34	56,169	15.2%	104,488	18.4%	128,770	18.7%
35 to 44	39,140	10.6%	63,474	11.2%	89,880	13.0%
45 to 54	29,292	7.9%	48,010	8.5%	58,674	8.5%
55 to 64	17,589	4.8%	35,418	6.2%	46,153	6.7%
65 to 74	12,461	3.4%	20,693	3.6%	28,800	4.2%
75 to 84	8,157	2.2%	11,565	2.0%	14,352	2.1%
85+	2,885	0.8%	4,950	0.9%	5,247	0.8%
Median Age	23.3		25.4		27.2	
Ethnicity	2000 Census	%	2010 Estimate	%	2015 Forecast	%
Caucasian	340,388	92.4%	524,825	92.5%	639,388	92.8%
African American	1,096	0.3%	2,573	0.5%	3,435	0.5%
American Indian or Alaskan Native	2,206	0.6%	2,985	0.5%	2,882	0.4%
Asian or Pacific Islander	6,039	1.6%	11,103	2.0%	13,997	2.0%
Some Other Race	11,974	3.3%	15,938	2.8%	18,467	2.7%
Two or More Races	6,833	1.9%	10,004	1.8%	11,229	1.6%
Hispanic Population	2000 Census	%	2010 Estimate	%	2015 Forecast	%
Hispanic	25,791	7.0%	52,892	9.3%	70,416	10.2%
Household Income	2000 Census	%	2010 Estimate	%	2015 Forecast	%
\$0 - \$14,999	9,920	9.9%	10,433	7.3%	10,769	6.3%
\$15,000 - \$24,999	12,259	12.3%	12,107	8.4%	12,383	7.3%
\$25,000 - \$34,999	13,208	13.2%	15,007	10.4%	16,499	9.7%
\$35,000 - \$49,999	19,287	19.3%	21,941	15.3%	23,425	13.8%
\$50,000 - \$74,999	22,850	22.9%	32,391	22.5%	37,768	22.2%
\$75,000 - \$99,999	11,324	11.3%	23,064	16.0%	30,017	17.7%
\$100,000 - \$149,999	7,606	7.6%	19,301	13.4%	26,123	15.4%
\$150,000 +	3,483	3.5%	9,598	6.7%	13,119	7.7%
Average Household Income	\$56,405		\$73,291		\$79,079	

Source: Decision Data Resources

MAJOR RECENT ANNOUNCEMENTS

- Duncan Aviation announced its plans to build a 320,000-square-foot aircraft maintenance facility at the Provo Municipal Airport. This project will create 657 new, full-time jobs and generate \$58 million in capital investment.¹
- Micron and Intel have signed a \$500 million agreement to develop and manufacture NAND-style flash memory for Apple's iPod line at a facility in Lehi. The merged company, named IM Flash, opened in 2007 with high quality, high paying jobs.²
- Adobe has acquired Omniture in Orem and rather than move that facility to another state they have decided to move some of their operation to the north end of the Utah Valley. Adobe will expand employment by 1,000 full-time employees.
- Online retailer Overstock.com expanded its Provo software-engineering center and is planning to hire 150 new employees the next 2 years. The state offered \$1.1M in tax incentives for the expansion, and expects \$95M in wages for Utahns in the next ten years³.
- FrontRunner is a commuter rail system operated by the Utah Transit Authority (UTA), serving the northern portion of the Wasatch Front from Salt Lake Central Station to Ogden Union Station. A future expansion will provide access south from Salt Lake City to Provo, Utah, extending the line to a total of 88 miles (142 km). Ridership as of the fourth quarter of 2009 is just under the projected 5,830 to 9,037 persons per day traveling on the line that was predicted.⁴
- US Synthetic, the world leader in synthetic diamond drill bits, announced plans to expand its operations in Orem. Synthetic is making a \$22M capital investment, and expects to add 150 jobs to its facilities.⁵

EDUCATION HIGHLIGHTS⁶

- Brigham Young University (BYU), a private institution owned by The Church of Jesus Christ of Latter-day Saints, attracts nearly 30,000 students from 112 countries and has gained recognition for its excellent undergraduate and graduate programs.
- Utah Valley State College (UVSC), formerly Utah Valley University, in Orem has seen high growth in past years. UVSC offers many certifications, Associate's degrees and Bachelor's degrees.
- The Mountainland Applied Technology College (MATC) campus is part of Utah's College of Applied Technology centers offering various certification courses. The MATC campus also administers Utah's Custom Fit Training program, providing training and services to local businesses.

¹ Source: EDCUtah

² Source: EDCUtah

³ Source: EDCUtah

⁴ Source: UTA

⁵ Source: Deseret News

⁶ Source: Utah State Office of Education, Brigham Young University, Utah Valley State College

MAJOR EMPLOYERS

Company Name	Number of Employees
Brigham Young University	15,000 to 19,999
Alpine School District	5,000 to 6,999
Utah Valley Regional Medical Center	4,000 to 4,999
Nebo School District	3,000 to 3,999
Utah Valley State College	3,000 to 3,999
State of Utah	3,000 to 3,999
Wal-Mart	2,000 to 2,999
Utah Office Supply	1,000 to 1,999
ESG Administration	1,000 to 1,999
Bullen and Harris	1,000 to 1,999
IM Flash Technologies	1,000 to 1,999
Nestles USA	1,000 to 1,999
Novell	1,000 to 1,999
Provo High School	1,000 to 1,999
Utah County	1,000 to 1,999
Provo City	1,000 to 1,999
Macey's	500 to 999
Pay America of Utah	500 to 999

Source: Utah Department of Workforce Services

UTAH COUNTY NON-AGRICULTURAL EMPLOYMENT

Utah County has an unemployment rate of 7.7% as of December 2010.

Industry	2009	2010	% Change	Numeric Change
Mining	76	61	-19.7%	-15
Construction	10,910	10,001	-8.3%	-909
Manufacturing	15,732	15,918	1.2%	186
Trade, Transportation & Utilities	29,559	28,919	-2.2%	-640
Information	7,633	7,918	3.7%	285
Financial Activities	6,216	6,046	-2.7%	-170
Professional & Business Services	21,425	22,530	5.2%	1,105
Education, Health & Social Services	40,573	41,767	2.9%	1,194
Leisure & Hospitality	13,674	14,120	3.3%	446
Other Services	4,100	4,183	2.0%	83
Government	26,701	26,670	-0.1%	-31
Totals	176,602	178,140	0.9%	1,538

Source: Utah Department of Workforce Services, September 2009 to September 2010 data

TAXATION

Total Property Tax Rate – Orem*	0.011710
Utah County	0.001294
Alpine School District	0.008220
Orem	0.001739
Orem Metropolitan Water District	0.000036
Central Utah Water Conservancy	0.000421
Total Property Tax Rate – Provo*	0.010815
Utah County	0.001294
Provo City School District	0.006706
Provo	0.002394
Central Utah Water Conservancy	0.000421
State & Local Sales & Use Tax (Utah)	6.50% - 6.85%
State Corporate Franchise Tax	5.00%

*Primary residential property taxed at 55% of assessed value, commercial property taxed at 100% of assessed value.
Source: Utah State Tax Commission

CLIMATE

Average Annual Rainfall	15.4 inches
Average Annual Snowfall	69.4 inches
Elevation	4,492 feet
Average July High Temperature	88.2 degrees
Average January Low Temperature	11.4 degrees

Source: Utah County

RECREATION

Sight Seeing	Mount Timpanogos, Bridal Veil Falls, Cascade Springs
History	Historic Courthouse, Fort Utah, Provo Tabernacle
Skiing	Sundance Resort, with a base elevation of 6,100 feet and a summit elevation of 8,250 feet, is set on 450 acres, has 41 runs and 3 lifts, and receives 320 inches in annual snowfall.
Hunting	Deer, elk, pheasants, and waterfowl
Mountain Biking and Hiking	Extensive trail network

Source: Utah County

ECONOMIC DEVELOPMENT CORPORATION OF UTAH (EDCUtah)

The Economic Development Corporation of Utah (EDCUtah) is a private, statewide, non-profit organization formed in 1987 to provide a unified and professionally managed economic development program promoting the state of Utah.

EDCUtah is an investor-based organization with more than 230 private sector businesses, organizations, chambers of commerce, municipalities and counties. Through these partnerships, EDCUtah facilitates an ongoing effort to develop and nurture a thriving business climate throughout Utah.

EDCUtah specializes in assisting companies considering Utah for a business relocation or expansion. The corporate recruitment team of EDCUtah coordinates all of the information key decision makers and economic development/site consultants need as they evaluate Utah as a site location.

FOR ADDITIONAL INFORMATION

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