

FOR IMMEDIATE RELEASE

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EDCUTAH ANNOUNCES 2009-2010 RESULTS

Organization Announces Great Performance and New Board Leadership

(Salt Lake City, UT) – Economic Development Corporation of Utah (EDCUtah) today announced results of the fiscal year ended June 30, 2010. In our 2009-10 year, 18 companies made the decision to come to or expand in Utah. These include business like Goldman Sachs, eBay, Janicki Industries, Royal Bank of Scotland and Edwards Lifesciences.

In the midst of the most profound economic recession in a generation, we have been successful in creating and retaining over 4,500 jobs in Utah, with \$3.5 million in new capital investment and nearly 1.4 M square feet of real estate absorbed. Over three years, more than 15,000 jobs have been created.

“Utah continues to rank high in national rankings including last week’s ranking by Forbes as Best State for Business,” said Jeff Edwards, president and CEO of EDCUtah. “EDCUtah has over 300 projects on our books, and the number of site visits from companies and site-selectors continues to rise.”

The guest speaker for this year’s EDCUtah Annual Meeting was Ben Stein who provided a witty commentary on the economy, politics and finance. (see BIO below)

EDCUtah thanked Jerry Fenn of Qwest Communications as the outgoing Chairman of EDCUtah’s Board of Trustees and recognized retiring board of trustee members. Board of Trustee retirements included Ron Moffitt – Stoel Rives, LLC, Kevin Head – Mesa Systems, Inc., Rob Moore – Big-D Construction, Tom Jensen – Architectural Nexus, Margaret Hunt – Utah Arts Council, Deborah Bayle – United Way, and Dr. Lorris Betz – University of Utah.

EDCUtah then announced *new* chairman and officers. They were Richard Walje – Rocky Mountain Power as Chairman, Ron Jibson – Questar Gas Company as Vice Chair, Private Sector,

Mayor Tom Dolan – Sandy City as Vice Chair, Public Sector, Jill Taylor - KeyBank as Secretary / Treasurer and Jerry Fenn – Qwest as Past Chairman.

Appointed to EDCUtah’s Board of Trustees were Steve Waldrip – The Boyer Company, Craig Zollinger – JPMorgan Chase Bank, N.A., Don Whyte – Kennecott Land, Jill Taylor – KeyBank of Utah, David Layton – The Layton Companies, Inc., Steve Price – Price Realty Group, Phil Thompson – Industrial Supply Company, Joel Steadman – SOS Staffing Services, Jack Wixom – Jacobsen Construction Company, Tom King – Suburban Land Reserve, Marshall Paepke – Mountain America Credit Union, Kevin Bischoff – Regence BlueCross BlueShield of Utah, Peter Billings – Fabian & Clendenin, Dave Colling – Henriksen Butler Design Group, President Matthew Holland – Utah Valley University, President Michael Young – University of Utah.

And appointed to the EDCUtah Executive Committee were Craig Zollinger – JPMorgan Chase Bank, N.A., Jill Taylor – KeyBank of Utah, David Layton – The Layton Companies, Inc., Steve Price – Price Realty Group, Phil Thompson – Industrial Supply Company, and President Michael Young – University of Utah

Edwards attributes the organization’s success to the support it receives from both its public and private partners, including its members and the Governor’s Office of Economic Development.

About EDCUtah

EDCUtah is an investor-based public/private partnership working to promote the state of Utah. EDCUtah specializes in being a comprehensive source of critical economic data, as well as both public and private contacts in order to facilitate the recruitment of out-of-state companies and the expansion of local business.

About Ben Stein

Economist lawyer, TV commentator, long time New York Times columnist, Presidential speech writer, university professor, bestselling author of many books on economics and finance, advisor to Presidents on finance and economics, also well known actor and star of one of the most famous scenes in movie history in “Ferris Bueller’s Day Off”, multiple Emmy award winning host of quiz show, Win Ben Stein’s Money.

Considered by many to be the best explainer and instructor on modern economic issues—and probably the only one to be able to make them amusing. He is a speaker who can get to the heart of what's wrong and what's right with America—and make audiences, laugh, understand, and be emotionally moved.

Son of distinguished economist and finance expert Herbert Stein, educated at Columbia and Yale, but mostly kept up to the minute by constant contact with America's finance, business, and government leaders. Ben Stein speaks about matters of the pocketbook and the mind—but to the heart.

- www.EDCUtah.org -